## Ebooks and authors: The math of publishing doesn't add up

In <u>Math of Publishing Meets the E-Book</u> ( New York Times , Feb. 28, 2010) reporter Motoko Rich considers mainly publishers' profits in her article about the current debate about the pricing of e-books versus printed ones. She does point out, however, that authors, earning 15% on a book that sells for \$26, would come away with almost \$3.90 after paying back any advances on royalties.

On my book, <u>Broken Patterns</u>, published 15 years ago by Wayne State University Press, I made 7.5%…on each hardcover—which sold for \$44.95 ( you can imagine how many I sold at that price!) and 5% on the paperback, which went for \$24.95. The book, on which I spent 12 years, went on sale a few years later…Used copies are now advertised at 11 cents…Well, you can do the math. (I can't bear to).

With a new book, <u>Ithaca Diaries</u>, in the works, I've been thinking of self-publishing, this time around. But I read somewhere that self-published authors, using publishing on demand plaforms, sell on average maybe 25 copies—and you have to factor in the costs of marketing, editing and design.

In her *Times* article, Rich quotes <u>Anne Rice</u>, the best-selling author of vampire books, as saying that authors have no idea what books cost or what profits publishers make. "For all I know, a million books at \$9.99 might be great for an author," Ms. Rice says.

Could be. (Hey, I was an English major—again, no math). But even I have figured out that if I had a day job, I shouldn't quit it, just yet!

## -Anita Harris

New Cambridge Observer is a publication of the <u>Harris</u> <u>Communications Group</u> of Cambridge, MA. HarrisCom also publishes <u>Harriscomblog</u> and <u>Ithaca Diaries</u> blog.